

## **Exhibit 52**

**From:** [Matt Martorello](#)  
**To:** [Karrie Wichtman](#)  
**Subject:** Re: Payday US Offer Deactivation Notice  
**Date:** Tuesday, October 29, 2013 4:28:04 PM

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Not directly, but like my email said all the marketing entities are just about closing up shop, rates on things have skyrocketed, capture just cut us down by 200k a month in buying debt, most of the servicers like spvi have literally gone out of business. It's impossible to buy any volume, debt providers are asking what would happen to everything if the ruling in NY were upheld (certain death and all vendors including spvi, banks, ACH processors, bureaus etc would all obviously shut down if it were considered off reservation activity), and the class actions against banks and personal threats of enforcement against individuals by regulators all has everyone spooked. No joke, several of the biggest servicers have shut down. Though I bet they come back if things end well.

Desperately hoping that Rule 19 works and a favorable outcome on the appeal!

----- Original message -----

From: Karrie Wichtman <[kwichtman@rosettela.com](mailto:kwichtman@rosettela.com)>  
Date: 10/29/2013 2:40 PM (GMT-07:00)  
To: Matt Martorello <[mattm@bellicosevi.com](mailto:mattm@bellicosevi.com)>  
Subject: Re: Payday US Offer Deactivation Notice

Is this one our vendor companies?

Sent from my iPhone

On Oct 29, 2013, at 3:24 PM, "Matt Martorello" <[mattm@bellicosevi.com](mailto:mattm@bellicosevi.com)> wrote:

----- Original message -----

From: Sam Lepore <[snlepore@yahoo.com](mailto:snlepore@yahoo.com)>  
Date: 10/29/2013 11:54 AM (GMT-07:00)  
To: Matt Martorello <[mattm@bellicosevi.com](mailto:mattm@bellicosevi.com)>  
Subject: Fw: Payday US Offer Deactivation Notice

Hey Matt-

Issues in the US with Payday? You seeing this?

Thanks,

**Sam Lepore**  
Cell: 856.297.6827  
Email: [sam@samlepore.com](mailto:sam@samlepore.com)  
[www.samlepore.com](http://www.samlepore.com)

[facebook.com/SouthJerseyRealEstateTrends](https://facebook.com/SouthJerseyRealEstateTrends)  
[twitter.com/samlepore](https://twitter.com/samlepore)



----- Forwarded Message -----

**From:** Leadnomics <[partner-platform@leadnomics.com](mailto:partner-platform@leadnomics.com)>  
**To:** [snlepore@yahoo.com](mailto:snlepore@yahoo.com)  
**Sent:** Tuesday, October 29, 2013 1:47 PM  
**Subject:** Payday US Offer Deactivation Notice

October 29th, 2013

As most of you are aware, the current regulatory climate in the US has resulted in significantly less lead buying in the US Payday Market. Unfortunately, this has impacted our ability to provide our publishers with a compelling offer. Therefore, after careful deliberation, we have decided to suspend lead generation activities within the US Payday market, **effective Friday, November 1.**

We will continue to focus on offers that perform better for you including Payday UK, Auto Insurance, and our newest vertical, Health Insurance.

Your account manager is available to answer any questions you might have. We thank you for your trust and

patronage in the past,  
and look forward to  
working with you again  
in the future.

**Our All-new Payday  
UK Offer**

## **CashAdvancer UK**

We are very pleased to  
announce our re-entry  
into the UK payday  
market with our premier  
offer, **CashAdvancer  
UK**. Our team has been  
working tirelessly to  
create and optimize this  
offer to ensure high  
conversion rates and  
EPCs, and we've  
already been seeing  
great results.

CashAdvancer UK is  
completely mobile  
optimized and features  
a brand-new form  
design. Reach out to  
your account manager  
to get set up to run this  
today.

As always, we are here  
when you need us.

Sincerely,

*The Leadnomics Partner  
Platform Team*

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